



APPLICATION FOR AN ELECTRICITY TRADING LICENCE
IN TERMS OF THE ELECTRICITY REGULATION ACT, 2006
(ACT NO. 4 OF 2006).

Please return completed form to the email below:

TdLicenseApplications@nersa.org.za

PREAMBLE

Section 4 of the Electricity Regulation Act, 2006 (Act No. 4 of 2006) provide for the Regulator to issues licences for trading of electricity. Rules as determined by the Regulator specify that anyone involved in electricity trading activities requires to be licensed by the Regulator.

Applicants wishing to obtain a trading licence are required to provide reasonably detailed technical, economic and financial information to NERSA together with the licence application form. This information may also be contained in the form of a Feasibility Study Report.

SECTION A PARTICULARS OF APPLICANT

A1 Full name of applicant (business name) and business registration number

ENGIE Energy Marketing South Africa Proprietary Limited, registration number
2024/220590/07.

A2 Address of applicant, or in the case of a body corporate, the registered head office

Physical address:

3012A Winnie Mandela Drive, Bryanston, Sandton, 2191.

Postal address

3012A Winnie Mandela Drive, Bryanston, Sandton, 2191.

A3 Telephone number of applicant

(010) 612 0700

A4 Fax number of applicant

N/A

A5 Contact person of applicant

Name: [REDACTED]

Telephone No: [REDACTED]

Mobile No: [REDACTED]

Email: [REDACTED]

A6 Legal form of applicant

ENGIE Energy Marketing South Africa Proprietary Limited is a private company registered pursuant to the Companies Act No. 71 of 2008 in the Republic of South Africa with registration number 2024/220590/07.

Directors:

- Dirk Hendrix
- Jerome Nicolas Patrice Malka

[REDACTED]

- [REDACTED]
[REDACTED]
- [REDACTED]
- [REDACTED]
[REDACTED]
- [REDACTED]

Note to Section A

State whether the applicant is a local government body, a juristic person established in terms of an act of parliament, a department of state, a company or other legal body. If the applicant is a local government body, attach a copy of the proclamation establishing such body. Where the applicant is a company, the full names of the current directors and the company registration number are required.

SECTION B

COMMENCEMENT DATE OF LICENCE

B1 Desired date from which the licence (if granted) is to take effect

The commencement date: Immediately upon approval but no later than 60 days from the date that all relevant information has been submitted and the application is deemed to be compliant by NERSA.

SECTION C

GEOGRAPHIC AREA WHICH TRADING APPLICATION RELATES

C1 A sufficient description adequately specifying the location of the area(s) where the trading activities to which the application relates.

ENGIE Energy Marketing South Africa Proprietary Limited (“EEMSA”) intends to trade electricity within the borders of the Republic of South Africa.

The trading activities to which this application relates comprise the purchase of electricity by EEMSA from the Sezela Power Station (“Sezela”) and the sale of such electricity to two (2) initial customers under separate customer power purchase agreements (CPPA). Accordingly, the geographic area to which this application relates includes the province and municipal area in which each generation facility is located, as well as the province and municipal area in which each customer supply point is located.

All trading activities will take place within the borders of the Republic of South Africa through the relevant transmission and/or distribution networks subject to the conclusion of the required consent, use-of-system, wheeling, metering and related implementation arrangements. Accordingly, we request a license to trade nationally, within the borders of the Republic of South Africa.

Generator Name	Location
Sezela Power Station	1 Smuts Avenue, Sezela, 4215, Kwazulu Natal

Customer Name	Location
Avon Peaking Power (RF) Proprietary Limited	MON LE Seur Farm 1126 Shakaskraal Umhlali, KwaZulu Natal, 4390
Dedisa Peaking Power (RF) Proprietary Limited	Zone 13, Coega SEZ, 1 Dedisa Road, Uitenhage Farms, Gqeberha, Eastern Cape, 6001

[REDACTED]

[REDACTED]

Notes to Section C

Submit a map to readily identify the area to which the application relates. Map must indicate local government boundaries within the area to which the application relates. Where the applicant is a local government body applying to trade electricity within the whole or part of the area of another local government body, then indicate respective areas on the map.

SECTION D

GENERATOR/S PROFILE

- D1 **Particulars of the person or persons to whom the applicant is purchasing or intends to purchase electricity from.**

The initial generation sources comprise of:

- Sezela Power Station owned and operated by Illovo Sugar South Africa Proprietary Limited (“Illovo”), a private company registered in the Republic of South Africa with registration number 1915/000879/07. Sezela is duly registered with NERSA under Registration Certificate Number [REDACTED], for the purchase of electrical energy

- D2 **Provide summary details of Power Purchase Agreements with generator/s including the purchasing price etc.**

EEMSA has concluded a Generator Power Purchase Agreement (GPPA) with **Sezela Power Station**, for the **contracted capacity of 2.5 MW** over a **three (3) year term**. The commercial energy tariff is [REDACTED], based on [REDACTED]. Pricing is established on [REDACTED].

The table below summarises the key commercial terms of the Sezela Power Station GPPA

SEZELA POWER STATION: GPPA COMMERCIAL TERMS		
1.	Contract Capacity	2.5 MW
2.	Contract Term	3 years
3.	Commercial Energy Tariff	[REDACTED]
4.	Base Date	[REDACTED]
5.	Annual Escalation	[REDACTED]
6.	Target Supply Date	Q4 2026
7.	Last Supply Date	Q1 2027

8.	Credit Support	
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Note to Section D
Please provide copy/copies of any Power Purchase Agreements (PPA) entered into and the price structure of the contract.

SECTION E

CUSTOMER PROFILE

- E1 Particulars of the person or persons to whom the applicant is providing or intends to provide electricity to.

The initial Customer Portfolio will comprise of:

- Avon Peaking Power (RF) Proprietary Limited, a private company registered in the Republic of South Africa with registration number 2009/011909/07 (“**Avon Peaking Power**”).
- Dedisa Peaking Power (RF) Proprietary Limited, a private company registered in the Republic of South Africa with registration number 2009/011914/07 (“**Dedisa Peaking Power**”).

- E2 Provide summary details of Power Purchase Agreements with customer including purchasing price etc.

The CPPA with Avon Peaking Power (RF) Proprietary Limited, registration number **2009/011909/07** provides for a **contracted capacity of 1.5 MW** on a **one (1) year rolling basis, renewable annually**, at a **commercial energy tariff of [REDACTED]** based on [REDACTED]. Pricing is established on [REDACTED].

Electricity supply under the CPPA is scheduled to commence in Q4 2026 and is supported by customer security [REDACTED].

AVON PEAKING POWER: CPPA COMMERCIAL TERMS		
1.	Contract Capacity	1.5 MW
2.	Contract Term	1 year rolling, renewable annually
3.	Commercial Energy Tariff	[REDACTED]
4.	Base Date	[REDACTED]
5.	Annual Escalation	[REDACTED]
6.	Target Supply Date	Q4 2026

7.	Last Supply Date	Q1 2027
8.	Customer Security	

The CPPA with Dedisa Peaking Power (RF) Proprietary Limited, registration number **2009/011914/07** provides for a contracted capacity of 1 MW on a one (1) year rolling basis, renewable annually, at a commercial energy tariff of , based on . Pricing is established on .

Electricity supply under the CPPA is scheduled to commence in Q4 2026 and is supported by customer security .

DEDISA PEAKING POWER: CPPA COMMERCIAL TERMS		
1.	Contract Capacity	1 MW
2.	Contract Term	1 year rolling, renewable annually
3.	Commercial Energy Tariff	
4.	Base Date	
5.	Annual Escalation	
6.	Target Supply Date	Q4 2026
7.	Last Supply Date	Q1 2027
8.	Customer Security	

The proposed arrangement is limited to the supply of electricity for auxiliary consumption requirements of the customers. The majority of auxiliary electricity demand will continue to be supplied by Eskom, with EEMSA supplying only limited volumes to offset part of that demand. The resulting customer benefit is therefore limited to the partial displacement of Eskom-supplied energy, with an aggregate saving of .

[REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]
[REDACTED]

Note to Section E

Please provide a copy (or copies) of any Power Purchase Agreements (PPA) entered into and the price structure of the contract.

SECTION F

WHEELING ARRANGEMENTS

- F1 Specify arrangements entered into for the wheeling of the energy from supplier to purchaser.

EEMSA has entered into a GPPA with Sezela Power Station, and has entered into separate CPPAs with Avon Peaking Power and Dedisa Peaking Power. Sezela is located in KwaZulu-Natal. Avon Peaking Power is also located in KwaZulu-Natal, and Dedisa Peaking Power is located in the Eastern Cape. Under this arrangement, EEMSA will purchase electricity from Sezela at the agreed point of delivery under the GPPA and will on-sell such electricity to Avon Peaking Power and Dedisa Peaking Power under the respective CPPAs. The contemplated wheeling arrangements for these transactions will take place through the relevant Eskom transmission and/or distribution infrastructure applicable to the generator connection point and the relevant customer supply points.

In respect of Avon Peaking Power and Dedisa Peaking Power, the customers are in the process of amending their respective Electricity Supply Agreement (ESA) with Eskom in order to facilitate implementation of the wheeling transaction. EEMSA will, together with the relevant generator and customer counterparties, progress and conclude the required Eskom-facing approvals, amendments, use-of-system, and metering applicable to this transaction pathway upon the issuance of the electricity trading licence prior to commencement of trading. [REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED] as confirmation that the relevant implementation-related processes are underway subject to the issuance of the license to EEMSA by NERSA.

EEMSA's trading model is structured on the basis that each transaction pathway will be implemented under the applicable commercial and network-facing agreements, including the relevant GPPAs, CPPAs, connection arrangements, wheeling and/or use-of-system arrangements, and metering and settlement arrangements. EEMSA will conclude, or procure the conclusion of, the agreements and approvals required for each transaction pathway before commencement of trading under that pathway.

- F2 Specify metering arrangements and any other related services entered into for facilitating trading activities.

EEMSA's trading activities will rely on accurate, auditable and revenue-grade metering at both the generator export points and customer consumption points. The metering arrangements are required to support the reconciliation of energy generated, wheeled, consumed and settled under the proposed GPPA and CPPA arrangements.

For the proposed trading arrangements, metering will be implemented at:

- the generator point of connection/export, to measure electricity exported onto the relevant network; and
- each customer supply/consumption point, to measure electricity consumed by the relevant customer and to support allocation of wheeled energy.

All metering equipment used for the proposed trading arrangements will be compliant with the applicable Grid Code, Eskom and/or relevant Network Service Provider requirements. The metering arrangements will include revenue-grade interval meters capable of recording Time-of-Use data at 15-minute or 30-minute intervals, as required by the applicable network provider. The meters will be capable of measuring active and reactive energy, imports and exports separately, and will support four-quadrant bi-directional measurement where required.

The metering data will be used for operational reconciliation, wheeling allocation, billing and settlement between the generator, EEMSA, the relevant customers and the applicable network service provider. Accordingly, the metering systems must support:

- accurate measurement of generator exports;
- accurate measurement of customer imports/consumption;
- separate measurement of import and export flows, rather than netting;
- Time-of-Use reconciliation;
- remote data acquisition where required;
- validation by Eskom or the relevant network service provider; and
- integration with billing, settlement and use-of-system charge calculations.

For existing operational assets and customer supply points, EEMSA will rely on the applicable Eskom-approved or network-provider-approved metering infrastructure, subject to any upgrades or amendments required to enable wheeling and settlement..

EEMSA has not yet commenced trading and will not commence any trading activity until the relevant licence, commercial, wheeling, metering, billing and settlement arrangements are in place. Any additional metering data management, validation, reconciliation or billing support services required to operationalise the trading arrangements will be concluded prior to commencement of trading and aligned with the relevant GPPA, CPPA, wheeling and use-of-system arrangements.

Further details are provided in [REDACTED].

[REDACTED]

- [REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]
- [REDACTED]
- [REDACTED]
[REDACTED]
- [REDACTED]

Note to Section F

Provide copies of any wheeling agreements, metering arrangements ad any other related services that have been entered into.

SECTION F1 FINANCIAL INFORMATION

- F1 Submit projections of and current statements of the accounts in respect of the undertaking carried on by the applicant, showing the financial state of affairs of the most recent period, together with copies of the latest audited annual accounts where such have been prepared.

[REDACTED]

- F2 Submit annual forecasts for the next five years of costs, sales and revenues generated by the project, stating the assumptions underlying the figures.

[REDACTED]

- F3 Estimates of net annual cash flows for subsequent periods (5 years; 10 years; 15 years) sufficient to demonstrate the financial security and feasibility of a trader.

[REDACTED]

- F4 Project financing: Who will finance the project, how is funding split between debt and equity, and what is the terms and conditions of the funding agreements.

[REDACTED]

[REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]

Notes:

1. The information requested in the financial statements shall be based on accounts prepared in conformity with the relevant accounting legislation and policies of South Africa.
2. Where the applicant is a local government body, the financial statements must relate to electricity trading specifically.

SECTION G FINANCIAL INFORMATION

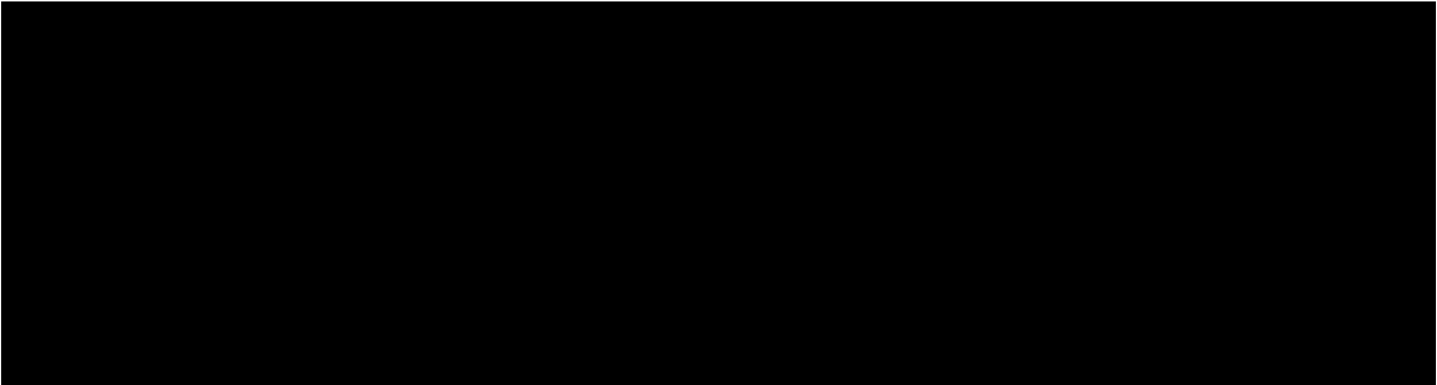
G1 Purchase of electricity

Figure 1 GPPA outputs (2026 – 2031)



G2 Sale of electricity

Figure 2 Revenue & Cost of Sales (Purchases) (2026 – 2031)



[Redacted line of text]

Notes:
Provide detailed pricing of energy traded between sellers and purchasers.

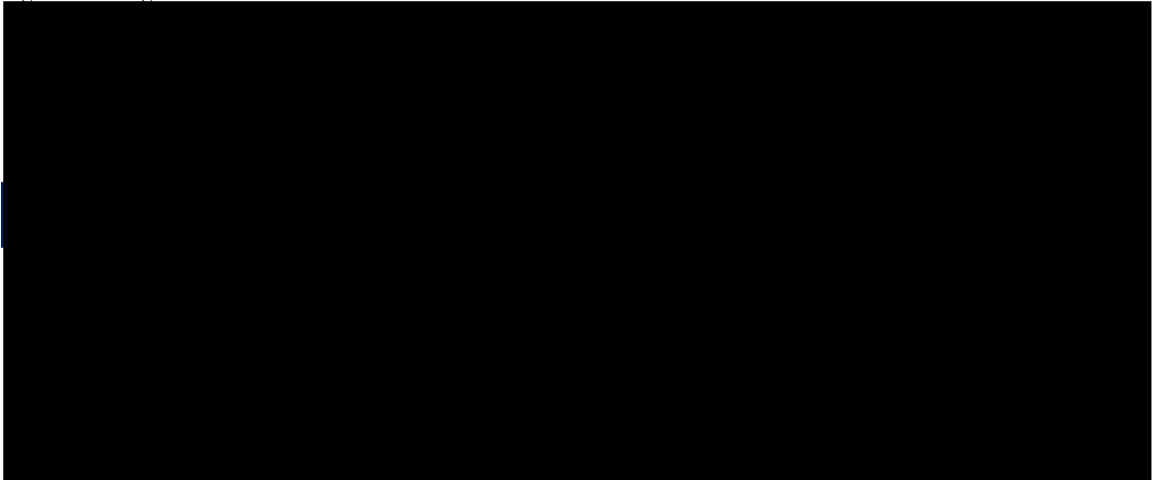
SECTION H HUMAN RESOURCES INFORMATION

- H1 Submit details of the number of staff and employees and their categories in the service of the applicant and in any support services separate from the trading entity. Also provide information regarding relevant qualifications and experience in critical areas e.g. Government Certificate of Competency.

[REDACTED]

[REDACTED]

Figure 3 Management Structure



[REDACTED]

[REDACTED]

[REDACTED]



Figure 4 Key Functionalities



[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
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[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

H2 Human Resources in any support services separate from the trading entity.

[Redacted]

**H3 Also provide information regarding relevant qualifications and experience in critical areas
e.g. Government Certificate of Competency.**

- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]

**SECTION I PERMISSION FROM OTHER GOVERNMENT DEPARTMENTS
OR REGULATORY AUTHORITIES (To be provided if applicable)**

- I1 Where possible provide details and any supporting documentation of permissions from other government departments or regulatory authorities.

Supporting documents:

- [REDACTED]
- [REDACTED]

ADDITIONAL INFORMATION

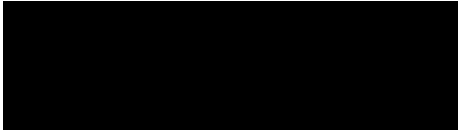
Provide any other relevant information related to this application

SOLEMN DECLARATION

On behalf of the applicant, I hereby declare that:

- (a) the applicant shall at all times comply in every respect with the conditions attached to any licence that may be granted to the applicant;
- (b) the applicant shall at all times comply with lawful directions of the National Energy Regulator of South Africa.
- (c) the information provided by me on behalf of the applicant is accurate and complete in all respects; and
- (d) I am authorised to make this declaration on behalf of the applicant.

Signed:



Full name(s) of Signator(y/ies):

Dirk Hendrix	
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Position held (if the applicant is a company, co-operative, partnership, unincorporated association or any other body corporate):

Managing Director EEMSA	
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Date:

8/11/2026

List if Annexures

